## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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## **ANNOUNCEMENT OF CLASS PRICES FOR MAY 2015**

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE 1/	\$19.23	\$12.92	\$1.9312
Transportation Credit	0.15	0.15	0.0015
Processor Assessment 2/	0.20	0.20	0.002
Total	\$19.58	\$13.27	\$1.9347
CLASS II PRICE	\$14.81	\$7.85 <sup>1/</sup>	\$2.0669
CLASS III PRICE	\$16.19	\$9.31	\$2.0599
CLASS IV PRICE	\$13.91	\$6.94	\$2.0599

## **FACTORS USED IN PRICES FOR MAY 2015**

Product Price Averages:	MAY 2015 Monthly Averages	2 Week Averages Ending April 18, 2015 <sup>1</sup>
Cheese (per lb.)	\$1.6557	\$1.6142
Butter (per lb.)	\$1.8725	\$1.7381
Nonfat Dry Milk (per lb.)	\$0.9464	\$0.9705
Dry Whey (per lb.)	\$0.4450	\$0.4600
Advanced Pricing Factors <sup>1/</sup> :		
Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$9.52	
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$7.15	
Advanced Butterfat Pricing Factor (per lb.)	\$1.8972	

As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

HAROLD H. FRIEDLY, JR. Market Administrator

Released: June 3, 2015

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.